



Contents

- The Civic Exchange Team
- Message from Yan-yan Yip, CEO

111

aill

- 4 Message from Kylie Uebergang, CFO
- 8 Milestones and Timeline
- Project Highlights
 Air
 Green Harbours
 Energy and Climate Change
 Water Resources Management
 Nature Conservation
 Ecological Restoration
 Small House Policy
 Urban Liveability
 Well-being in Asian Cities
 Equal Opportunities

Social Risk Management, Conflict

Transformation and Peace Education

- Reports and Financial Statements 2012-2013
- **52** Acknowledgements

THE CIVIC EXCHANGE TEAM

back row left to right

Cissy Lui Freda Fung Iris Chan Wilson Lau Rae Leung Agnes Wong Su Liu



front row left to right

Mandy Lao Yan-yan Yip Veronica Booth Simon Ng Bryan Suen Carine Lai Michelle Wong

Message from Yan-yan Yip, CEO

t was another productive and fruitful year for Civic Exchange. We continued to make significant contributions to help frame and advance policy deliberation in areas such as air quality management, ports emissions, energy, water resources management, nature conservation, urban liveability, well-being, equal opportunities and conflict transformation. We not only contributed new data, but also added new perspectives - we demonstrated the ability to put issues in context to allow for better understanding of the challenges facing us today and in the future. We offered insights into how these issues and challenges can be addressed.

In some of our policy areas, more progress has been made. Three are worth highlighting.

The Highlights

a) Ports emissions

Civic Exchange continued to facilitate dialogue among the shipping industry and the HKSAR Government to explore how best to further reduce ports emissions in Hong Kong and in the region. Civic Exchange is the first public policy think tank in Hong Kong to devote resources to understanding ships' emissions. With the successful launch of the Fair Winds Charter and its extension, the shipping industry has demonstrated their commitment and readiness to welcome legislation on fuel switching at berth in Hong

Kong. It is encouraging to see the HKSAR Government has decided to take action to move in this direction.

The engagement initiatives undertaken by Civic Exchange have helped facilitate a process and a foundation for building a greener port in Hong Kong. In the coming year, we will continue to engage stakeholders locally in Hong Kong, begin to engage stakeholders across the border, and further examine the establishment of an Emissions Control Area in the region.

b) Nature conservation

Civic Exchange embarked on its nature conservation research programme in 2010. Civic Exchange was delighted to see the extension of the Convention on Biological Diversity to Hong Kong in 2011. With this in mind, we were excited to have the opportunity to get involved in charting Hong Kong's first Biodiversity Strategy and Action Plan. We published a report clearly laying out the steps to develop the Plan, which provided an excellent reference for the official process. We also started the community engagement process to prepare the community for government engagement, sustain community momentum and set expectations towards the official process. The official process formally began in June 2013 and Civic Exchange is part of it. We will keep working with the community to make suggestions on what needs to go into the Plan.

c) Hong Kong's energy policy

While we were waiting for the HKSAR Government to release its energy fuel mix consultation document, Civic Exchange proactively engaged the community in debating Hong Kong's energy future by publishing four papers and organising two public forums in the past year. Topics covered ranged from the Mainland's energy outlook, Hong Kong people's attitudes towards energy issues, and how the general public in other parts of the world have been engaged in nuclear energy discussions. Overseas experts were drafted in to share their insights. These initiatives helped to enrich, frame and advance discussion. Civic Exchange will continue to engage the community in debating energy-related issues and respond to the government consultation, which is expected to be launched in 2014.

Infrastructure Building

Realising the power of social media and the internet, we have taken important initiatives to revamp our web site to ensure a better integrated online platform would be created to facilitate information flow, exchange and retrieval. Our publications are valuable assets and we decided to organise them to benefit more people through building a more user-friendly display and archive system. We look forward to the results of the revamp. Internally, we also started the process of charting our archive system to ensure the sustainability, governance and accountability of the organisation. It was no easy task and we are determined to have this important system properly set up.

Our People

At the Board of Directors level, we bid farewell to Winston Chu, who had served as a Director of Civic Exchange since the inception. We thank him for his generous support over the years. With Mr. Chu being a Fellow of Civic Exchange, we hope to continue to benefit from his expertise and insights. At the same time, we welcome two new board members – Annie Chen and Lisa Genasci – they are adding new dynamism and perspectives to Civic Exchange's governance. I thank all the board members for their support and advice.

At the operational level, the Civic Exchange team has enhanced its capacity by roping in more supporting staff members and collaborators. We welcome new collaborators – Freda Fung and Dr. Andrew Cornish. Ms. Fung, a transport expert, focuses on the topics of "Inspection and Maintenance" and ports emissions while Dr. Cornish works on nature conservation related issues. We were also delighted to have Rae Leung and Bryan Suen join us in early 2013. They have added energy to our Communications and air quality research teams respectively.

It was another productive and fruitful year for Civic Exchange. We not only contributed new data, but also added new perspectives – we demonstrated the ability to put issues in context to allow for better understanding of the challenges facing us today and in the future.

I must also thank the other collaborators and fellows who contributed their time and insights generously in the past year. Our donors' support should also be mentioned – without their financial support or donations-in-kind, Civic Exchange would not have achieved that much last year. We hope to continue our relationship in the coming year in order to enable more progress and advancement in public policy research, discussions and/or debates.

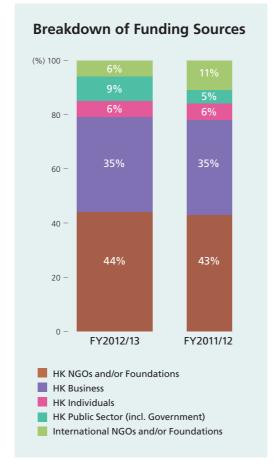
Message from Kylie Uebergang, CFO

unding Levels

This year's (FY 2012/13) project donations amounted to HK\$6.9 million, 22 per cent lower than last year's (FY 2011/12) HK\$8.9 million. We reported a healthy net surplus of HK\$861,758 compared to last year's surplus of HK\$1,311,894. Continued back-office funding and service support from the WYNG Foundation remained a critical factor in enabling us to build a foundation to support ongoing development of our research programme while at the same time building our general funds/reserves.

Funding Sources

Overall the ratio of funding sourced from each category of funders was consistent with last year's with 'HK NGOs and/ or Foundations' (44 per cent of total funding) dominating our funding sources followed by 'HK Businesses' (35 per cent of total funding). A drop in 'International NGOs and/or Foundations' funding from 11 per cent of the total last year to five per cent of the total this year was largely due to the finalisation of the Rockefeller **Brothers Fund Marine Emissions Project** which ended last year. Inversely an increase in 'HK Public Sector (incl. Government)' funding by four per cent of the total was due to a ports-related project which is outlined below.



Key funders and their research and project interests are further outlined as follows:

- (1) Key Hong Kong NGOs and/or foundation donors (in alphabetical order) include:
- The ADM Capital Foundation (ADMCF, http://www.admcf.org/) provided their seventh consecutive grant enabling us to focus on Hong

Kong's air quality research gaps. This valued tranche of funding supported the completion of a number of reports including (i) *Cruise Ship Emissions Control in Hong Kong* published in March 2013, (ii) *Air Quality Management in Guangdong Province and Implications from the California Air Resources Board Experience* published in June 2013, and (iii) *Major Overhaul in the California Smog Check Program* published in August 2013.

- Muses Foundation funded our study on the pollution impacts of vehicular inspection and maintenance, resulting in the publishing of A Review of the Hong Kong Inspection and Maintenance Programme for Onroad Vehicles in August 2013.
- River Star Foundation continued its support of our multiyear project "Urban Living Index for Well-being in Asia" which aims to develop an index to measure liveability and well-being in Asian cities to serve as a catalyst for public engagement and social change within cities. The foundation also continued to co-support Civic Exchange in providing back-office support for John D. Liu, filmmaker and champion of ecological restoration, and his company the **Environmental Education Media** Project. This project management contract support began in April 2011 and ended in September 2013.
- The Women's Foundation (www. thewomensfoundationhk.org) supported our review of the changing profile and attitudes of women in Hong Kong over the past 20 years, which resulted in three interrelated reports being released in February 2013.

In addition to providing funding and service support for our back office (see below – back-office costs) the WYNG Foundation (http://wyng. hk/) also initiated engagement and research projects focusing on public policy issues including rural land policy (resulting in Small House Policy II: An Update published April 2013), poverty (resulting in a book Poverty in the Midst of Affluence by Leo Goodstadt, published in September 2013), and urban pedestrianisation (resulting in ongoing engagement and research).

This year's (FY 2012/13) project donations amounted to HK\$6.9 million. We reported a healthy net surplus of HK\$861,758.

(2) Key Hong Kong business sector donors (in alphabetical order) include:

- CLP Power Hong Kong Limited (CLP), a long-term supporter of our energy and air pollution research, continued its support for our Energy Mix 2012 Project. Within the context of the upcoming HKSAR Government's energy fuel mix consultation, this project considered, and educated stakeholders on, issues relevant to our future supply of energy including reliability, security, safety and environmental impacts among other factors and principles.
- ExxonMobil Hong Kong Limited provided important partial funding for nature conservation initiatives, including a report Developing a Biodiversity Strategy and Action Plan for Hong Kong which was published December 2012.

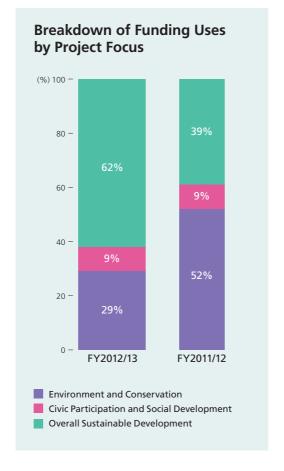
- Supported by the MTR Corporation
 Limited and riding on the publication
 of the Walkable City, Living Streets
 report (a product of our WALK1
 project), a conference on pedestrian
 planning was organised in May
 2013 to engage a wider audience.
 Phase two of the walkability study
 (WALK2) was also commissioned in
 summer 2013 to develop a walkability
 assessment tool, and West Kowloon
 will be used as a case for further study
 and local engagement.
- Building on earlier support from the Noble Group, we were able to expand our expertise and policy influence in relation to Hong Kong and greater China's water issues, culminating in a report Liquid Assets IV: Hong Kong's Water Resources Management under "One Country, Two Systems" published July 2013.

(3) Key 'International NGO and/or foundation' donors include:

 The German Consulate in Hong Kong, with funding through the German Federal Ministry of Transport, Buildings and Urban Planning, supported Civic Exchange to engage and educate stakeholders on green building issues.

(4) 'HK Public Sector' funded projects include:

The Environment and Conservation
 Fund and the Environmental
 Campaign Committee supported
 Civic Exchange to further engage
 stakeholders and build on research
 relating to port air pollution including
 the potential to set up an Emission
 Control Area in the Pearl River Delta.
 A report will be published towards
 the end of 2013.



Funding Uses

Environment and Conservation

Projects in the area of environment and conservation made up 29 per cent of our total focus this year compared to 52 per cent last year. This drop is less due to a reduced focus on these issues and more because we also incorporate social, political and economic considerations into our research. This is notable in our recent research on air quality, particularly relating to ports, roadsides and buildings.

Social Development and Civic Participation

Social Development and Civic Participation projects remained consistent year on year at nine per cent of total projects funded. Key projects in this area included the review of changes in gender attitudes and collaboration with the Plowshares Institute (US), a multiyear project which ended in August 2013.

Sustainable Development

Sustainable development projects made up 62 per cent of our total funding compared to 39 per cent last year, reflecting one of our key overarching priorities: to review and provide evidence-based information on multidimensional aspects of public policy issues both in Hong Kong and regionally. Under our sustainable development umbrella, key projects include our regional Cities Well-being Index, Energy Mix 2012, Walkability and Pedestrianisation, the Small House Policy and Green Building best practice.

Back-office costs and the support of the WYNG Foundation

We remain grateful for the WYNG Foundation's general funding support which has given us the ability to continue to invest in our people, systems and communications including the ongoing development of our website and archival systems. On top of this financial support the foundation also provides modern office space in Sheung Wan at nominal rental rates, which we have been proud to call home since November 2012. We are incredibly grateful to the WYNG Foundation which was co-founded by our dedicated director Mr. Anthony Ng.

Our Accounting Team

Again, I would like to thank, honour, and share with you the absolute amazingness of Ms. Iris Chan, Civic Exchange's dedicated Office Manager. Iris works closely with the wonderful Ms. Agnes Wong, our Consultant Accountant, to prepare all our financial accounting and funders' reports.

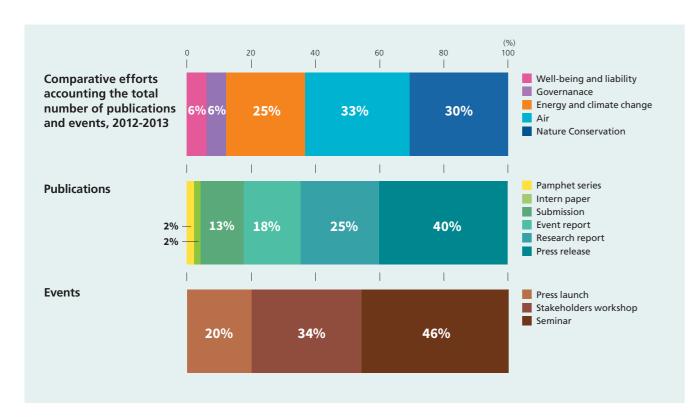
I remain truly astounded by, and grateful for, Iris's and Agnes's patience, capabilities, and teamwork, not to mention their wonderful natures.

A copy of our audited Financial Statements is included in pages 36 to 51.

Milestones and Timelime

Our Work at a Glance

Two major aspects of our work are conducting evidence-based public policy research and engaging stakeholders in discussing policy issues and recommendations. Civic Exchange published more than 40 policy documents, including research reports, press releases, and submissions, in the past year. Our research findings helped frame policy issues and filled knowledge gaps while our timely responses to the HKSAR Government's initiatives through press releases and submissions very often allowed us to make targeted comments and further deepen the discussions. The 22 events Civic Exchange hosted and cohosted last year were opportunities to work with collaborators and engage stakeholders in discussing policy issues and to learn from overseas experience.



Civic Exchange's Online Presence

A total of 60,673 visits were recorded on Civic Exchange's website (http://www. civic-exchange.org/) by Google Analytics between 1 October 2012 and 30 September 2013. Of these, more than one-third were returning visitors. Civic Exchange's work reached a wider audience worldwide. Civic Exchange was also active in other social media platforms, such as Facebook and Twitter. We also started our Weibo channel last year. In order to provide a more user-friendly user experience, we have decided to revamp our website. We are working hard on the website architecture and we very much look forward to this new on-line face of Civic Exchange in the next year.

Events and publications

Seminar

Stakeholders workshop Press Launch

Good Derivatives: A Story of

Financial and Environmental

Retrofitting of the Empire

Architecture and Energy - New

Strategies in the Construction

Walkable City, Living Streets

Innovation

State Building

Sector

31

Research report Press release Event report

Submission Pamphlet series Intern paper

Response to the 2013 Policy Address Consultation -**Environmental Policies**

14

Civic Exchange urges HKSAR Government to take swift actions for improving air quality and protecting public health, in line with Audit Commission's recommendations

2014 Green Harbours Workshop (1): Ocean Going Vessels

The City 3.0: Functioning **Community Forests** Adapting Cities for Climate Resilience using Green Infrastructure and Community Engagement

Civic Exchange urges the new administration to think beyond tail-pipe solutions in the wake of today's announcement on Hong Kong's new emissions reduction targets

10

BSAP paper briefing (1)

18

Bridging the Gap: A Practical Plan for a low-cost, lowemissions energy future

20

BSAP paper briefing (2)

Request for a meeting on making compliance with the CBD a priority for Hong Kong

Developing a Biodiversity Strategy and Action Plan for Hong Kong



31

Response to the 2013 Policy Address and Budget Consultation – Social Policies

NOVEMBER

DECEMBER

OCTOBER

60,673

visits

2013 Events and publications

- Seminar
- Stakeholders workshop
- Press Launch
- Research report
- Press release Event report
- Submission Pamphlet series
- Intern paper

05

Dialogue with China's **Environmental Experts**

18

37 Hong Kong civic groups' joint statement urges the Government to establish key institutions for effective nature conservation

- Civic Exchange supports Fair Winds Charter 2013 and encourages other shipping lines to join
- Climate change: Doha and the road to Paris



consensus building to formulate the BSAP



BSAP informal workshop (1) -

The Changing Faces of Hong



07

Kong, 1991-2011

on energy issues in Hong Kong

09

03

Submission to Hong Kong

Submission to Hong Kong

members on legislations

Cruise Ship Emissions and

Workshop (2): Cruise ships

Pamphlet on radiation basics:

increasing energy literacy a

must for informed discussion

Control in Hong Kong

2014 Green Harbours

Mainland China

05

deputies to the NPC & CPPCC

regulating pollutant emissions

from vessels in Hong Kong and

deputies to the NPC & CPPCC members on protecting the **National Ecological Security** through legal frameworks

13 BSAP informal workshop (2) developing scope & priorities

28

Civic Exchange welcomes a new chapter for air quality management in Hong Kong

The Changing Faces of Hong Kong

24 Small House Policy II:



30

2014 Green Harbours Workshop (3): Cargo owners

03

BSAP informal group meeting - conservation framework and mainstreaming

07

Walkable City, Living Streets



BSAP Ecological Footprint, Sustainable Use and Benefit Sharing informal group meeting

21

BSAP Marine Biodiversity informal group meeting (1) scope priorities and actions required

25

Submission to Bills Committee on Air Pollution Control (Amendment) Bill 2013

30

BSAP Terrestrial Biodiversity informal group meeting - scope priorities and actions required

31

BSAP Education, Awareness and Engagement informal group meeting (1) - Scope priorities and actions required

Submission to the Subcommittee on Issues Relating to Air, Noise and Light Pollution regarding "Current Legislation and Administrative Measures on the Control of Noise Pollution and the Associated Public Expenditure"

05

Written submission supporting EPD's proposal to mandate at-berth fuel switching in Hong

Guangdong's Energy Outlook in China's Context



25

2014 Green Harbours Workshop (4): Local crafts

28

Air Quality Management in **Guangdong Province and** Implications from the California Air Resources Board Experience



JANUARY

FEBRUARY

MARCH

APRIL

MAY

JUNE

11

2013 Events and publications

Seminar

Stakeholders workshop
Press release

Press Launch

Research report

Event report

Submission Pamphlet series Intern paper

06 Energy Forum 15 –

Shaping our Energy Policy: Guangdong and Hong Kong in the Mix



15 Search for Quiet



26

2014 Green Harbours Workshop (5): Emission Control Area

30

12

Water Seminar II: Less is More

Liquid Assets IV: Hong Kong's Water Resources Management under "One Country, Two Systems"

JULY

Major Overhaul in the California Smog Check Program



06

A Review of the Hong Kong Inspection and Maintenance Programme for On-road Vehicles



16

BSAP Marine Biodiversity informal group meeting (2) -Forming sub-groups

21

BSAP Education, Awareness and Engagement informal group meeting (2) - developing action ideas

14

No More Muddling Through

Energy Forum 16 –



24

Civic Exchange supports government's revised proposal to incentivise early replacement of old diesel commercial vehicles as a means to cut roadside emissions

Nuclear Energy: Institutional Arrangement and Public **Engagement in France**



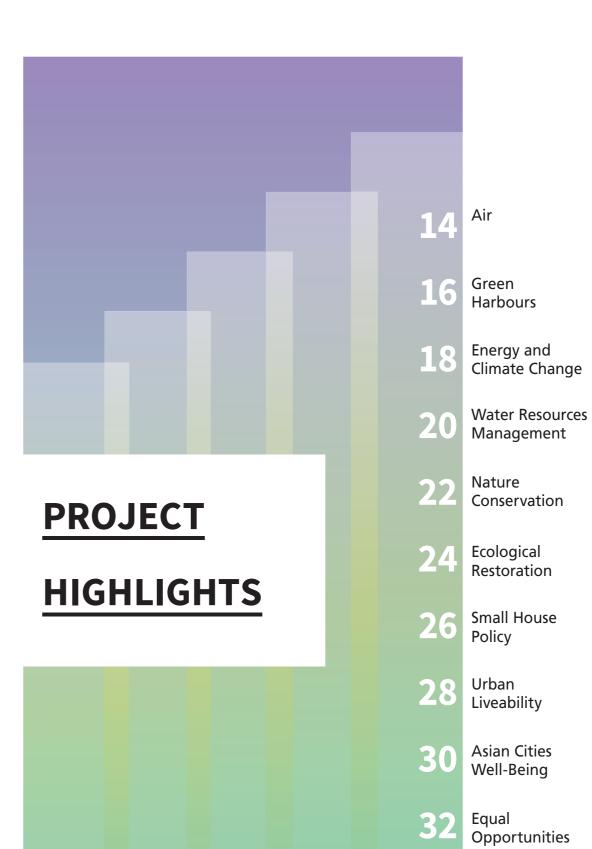
Energizing Hong Kong: A Comprehensive Study of Hong Kong People's Attitudes

Towards Power Sources and Climate Change



AUGUST

SEPTEMBER



Social Risk

Conflict

and Peace Education

Management,

Transformation

.... Air

ver the last twelve months, the HKSAR Government has demonstrated an unprecedented level of commitment to addressing our long-standing, healththreatening air pollution problem. The policy direction and actions taken by the new administration are a breath of fresh air. In January 2013, the Chief **Executive in his maiden Policy Address** spelt out the government's priority to improve air quality in Hong Kong to protect public health. In March, A Clean Air Plan for Hong Kong was published with proposals to retire old diesel commercial vehicles and to regulate ship emissions. These are strategies that

Civic Exchange will seize the opportunity to contribute to air science via new research projects with its local, regional and national collaborators, and to translate scientific evidence into solid policy recommendations for Hong Kong and the Pearl River Delta region.

Civic Exchange has constantly called for in the past, and we are glad that the government has now taken them on board. While the early signs are encouraging, Civic Exchange believes that the next challenge is to turn plans into measurable improvement in terms of air quality. To do that, the government has to step up their efforts further in local air pollution control, as well as to enhance cross-bureau co-ordination and regional collaboration.

In order to push for clean air in Hong Kong, Civic Exchange has carried on with its research and engagement efforts on a number of fronts. First, several

policy recommendation documents were submitted to the government on both overall air quality management policy and specific air pollution control measures. Second, several research papers were published, including a report on air quality management in Guangdong and lessons to be learned from the California Air Resources Board model, a paper on the major overhaul in the California smog check programme, and a review paper on Hong Kong's inspection and maintenance (I/M) programme for on-road vehicles. This last paper is a timely piece of research that reminds policy makers of the importance of an effective vehicle I/M

programme in overall vehicle emissions control strategy, and the work that needs to be done to upgrade Hong Kong's I/M programme. Third, our colleagues have continued to offer their knowledge and insight at various public events and private briefings organised in Hong Kong and other parts of the world on airrelated issues. Fourth, major efforts were made to press for ship emissions control and regulations in Hong Kong, which are reported under the Green Harbours section.

In light of the severe haze problems in China during 2013, and the subsequent announcement of the State Council's Action Plan on Prevention and Control of Air Pollution, Civic Exchange will seize the opportunity to contribute to air science via new research projects with its local, regional and national collaborators, and to translate scientific evidence into solid policy recommendations for Hong Kong and the Pearl River Delta region.



14 1:

Green Harbours

on one of the provision of onshore power supply facilities at the new Kai Tak Cruise Terminal.

With the opening of the new cruise terminal in June 2013, green groups and the residents living close to the terminal began to raise their concerns about the large cruise ships visiting Hong Kong, their air pollution emissions, and the associated negative impact on human health. In order to inform the public, Civic Exchange published a report on cruise ship emissions in March 2013. It provided both an estimation of cruise ship emissions due to the new terminal, as well as a thorough policy discussion on various emissions control measures, including fuel switching and onshore power.

Working closely with the shipping industry and other key stakeholders has been the cornerstone of our past success in promoting ship emissions control policy. In the 2012-2013 reporting period, Civic Exchange organised five engagement workshops, supported by the Environment and Conservation Fund, with different players of the maritime industry such as the cruise sector, logistics companies, container terminal operators, shippers, local craft operators, engine manufacturers and fuel suppliers, as well as government departments including the Marine Department and the

SCA STATE OF THE S

Environmental Protection Department.

Apart from sharing international best

practice related to policy and control

Apart from sharing international best practice related to policy and control measures, the workshops also served as a regular platform to exchange views on control technologies, cost implications and institutional support.

In A Price Worth Paying: The Case

for Controlling Marine Emissions in the Pearl River Delta, published in September 2012, Civic Exchange identified an Emission Control Area (ECA) as the best control option for the region which would bring the greatest emission reductions and health benefits. This view is echoed by the government in A Clean Air Plan for Hong Kong, which stated clearly that designating an ECA for the entirety of the Pearl River Delta under the International Maritime Organisation is a long-term vision for ship emissions control. To this end, Civic Exchange is preparing a briefing paper on a Pearl River Delta ECA, which will be published towards the end of 2013.

Civic Exchange's good work has been well recognised in other parts of the world. Our colleague, Simon Ng, was invited to Shanghai, Kaohsiung, Nanjing, Beijing and Los Angeles to share our research and engagement work. Simon has also been providing expert advice to Shanghai and Beijing on ship emissions control research and policy development.



Energy and Climate Change

ur energy literacy project was in full swing during the 2012-13 reporting year. In total, three research papers and five pamphlets were published, covering topics such as radiation and public health, the energy outlook for Guangdong, the French experience of institutional arrangements and public engagement on nuclear energy, and Hong Kong people's attitudes towards power sources and climate change. Five discussion group meetings were held to solicit professional views on the research papers, and three focus group meetings were organised to engage randomly selected survey respondents for indepth discussions on energy mix and the climate change challenge in Hong Kong.

In addition, Civic Exchange organised two public forums on energy in 2013. In July, "Shaping our Energy Policy: Guangdong and Hong Kong in the Mix" facilitated a discussion on Hong Kong's long-term energy outlook in light of local perspectives and regional circumstances. In September, "No More



Muddling Through" provided a platform for the speakers and participants to share international experience in public engagement strategies on energy in general and on nuclear power in particular, and to begin a dialogue on devising an effective engagement strategy on energy policy for Hong Kong to move forward. With the imminent government consultation on fuel mix and long-term energy policy in Hong Kong,







Civic Exchange will continue next year to fill the knowledge gaps on energy, and to organise open events that encourage and promote informed policy discussion.

On energy conservation, Civic Exchange once again partnered with the German Consulate in Hong Kong and co-organised a forum "Architecture and Energy: New Strategies in the Construction Sector" in October 2012. Leading experts from Germany shared their innovative solutions for enhancing building energy efficiency, including 'energy plus' buildings, while local professionals highlighted the systems and institutional support required to deliver sustainable solutions in Hong Kong.

Last but not least, we also organised or co-organised a number of public events on climate and carbon issues, including Dr. Richard Sandor's talk on financial and environmental innovations, Mr. Tony Wood's seminar on a low-cost, low-carbon energy future, and a climate change forum on the UNFCC process after Doha. During the latter event, one of the highlights was an excellent debate on the motion: "Funding adapting to climate change should take priority over funding reducing greenhouse gas emissions".

Water Resources Management

ivic Exchange embarked on its research on water resources management in 2009. The key to our research approach has been to look at Hong Kong's water issues against the background of development of the Pearl River Delta, to allow for a better understanding of the bigger picture. After several years of hard work, we have been able to push the water resources management agenda further and draw the attention of policy makers and the greater public to this vital issue in the past year.

Hong Kong will begin its discussion on water supply with Guangdong authorities in 2014. We hope that all our water policy reports and seminars can assist Hong Kong in considering how to better chart its water resources management strategy.

Starting from the second half of 2012, we also put greater efforts into reaching out to and engaging stakeholders and the public as we saw the need to focus on awareness building and knowledge transfer on water issues after publishing five research reports. Giving lectures, speaking at fora and seminars, and contributing articles to the media were major initiatives to enrich people's understanding of the region's current water demand and supply status, and to inform them about the implications of the region's economic, social and political development on Hong Kong's water supply.

One event worth highlighting is the public forum "Dialogue with China's Environmental Experts" Civic Exchange co-organised with the Department of

Geography and Resource Management at the Chinese University of Hong Kong, and the Professional Association for China's Environmental Experts in early 2013. 2013 marked the 40th year of China's efforts in environmental protection and much of the undertaking was waterrelated. Senior environmental experts and government advisors from Mainland China and Hong Kong were present to discuss environmental governance and the role of legislation with Hong Kong's local participants.

This engagement work successfully aroused more interest from the public and led us to closely assess Hong Kong's own historical and current water resources management policies, leading to the publication of another report, Hong Kong's Water Resources Management Under 'One Country, Two Systems'. This report looked at the demand for water and resources management of nearby regions to promote discussion and provide suggestions on what Hong Kong must do to ensure a sustainable future.





Water Seminar II: Less is More

In order to maximise the impact of the report, Civic Exchange organised "Water Seminar II: Less is More" to look at how Hong Kong manages its water resources. Speakers were invited to enrich the discussion by contributing on topics including Hong Kong's water tariffs, water self-sufficiency and the relevance of China's water outlook, as well as civil society's role in Hong Kong's water issues. This seminar, drawing participation from the HKSAR Government, the private and professional sectors, and the general public, has laid a foundation for further water policy discussion in the coming years.

Hong Kong will begin its discussion on water supply with Guangdong authorities in 2014. We hope that all our water policy reports and seminars can assist Hong Kong in considering how to better chart its water resources management strategy.

 \sim 21

Nature Conservation

ong Kong's conservation movement has made huge strides this past year, witnessing an unprecedented level of collaboration and planning, and Civic Exchange was at the helm of this progress.

We kicked off the year with a publication on *Developing a Biodiversity Strategy* and Action Plan (BSAP) for Hong Kong by our co-founder and regular contributor Lisa Hopkinson. Her vast knowledge of environmental policy and passion for our fair city fuelled this timely research. Less than a month after publication, the Environment Bureau briefed conservation experts and

environmental groups for the first time on the Bureau's intentions to devise a biodiversity plan.

Guided by this research, a large-scale stakeholder engagement effort was initiated. Our vision was to fulfill one of the key tenets of the *Convention on Biological Diversity*: to ensure an open and participatory process in developing the BSAP, including Hong Kong-wide stakeholder dialogue. To achieve this, Civic Exchange coordinated a joint letter with others in the conservation community to call on the Chief Executive to commit to developing a BSAP for Hong Kong in his 2012-2013 Policy Address. This

was followed by a joint statement of 37 civic and environmental NGOs requesting the government to secure high-level support in formulating the BSAP, by establishing a multi-stakeholder steering committee. It was a delight to see that part of our joint recommendation was adopted several months later, in one of the most uniquely collaborative efforts between government and nongovernment experts in conservation ever assembled in Hong Kong.

Civic Exchange also set out to engage the conservation community, gathering an exceptional group of the best conservation minds in Hong Kong, including academics, ecological consultants and NGOs. The idea behind this effort was to help set the expectation for active participation and move the community towards greater ownership and co-creation of Hong Kong's BSAP. A survey was conducted with the conservation community to identify key tasks and priorities for the BSAP as the government prepared to define the scope of work. As well, a series of 10 meetings were organised throughout the year with the conservation community, on topics that ranged from specific areas of interests such as biodiversity status and trends or ecological footprint, to working out the suggested scope of working groups, as well as to brainstorm ideas for biodiversity awareness raising. These regular meetings helped set the groundwork for a vigorous process of community involvement when the Environment Bureau finally established a community-led steering committee and working groups.

During the year, Civic Exchange began collaborating with Dr. Andrew Cornish, a renowned conservation expert in Hong Kong, to facilitate Civic



Civic Exchange continues our engagement of NGOs in building biodiversity awareness, and forthcoming research that delves into Hong Kong's role in the massive global trade in wildlife.

Exchange's engagement work on the BSAP. He also embarked on a research on strategic environmental assessment, a much neglected tool for encouraging sustainable development and biodiversity conservation in city planning. This paper was due out at the end of 2013 and will appear in next year's annual report.

Involvement in the BSAP continues with the appointment of Yan-yan Yip, our CEO, to the Awareness, Mainstreaming and Sustainability Working Group. It also subsequently led to the setting up of the NGO Focus Group, which Yan-yan also co-ordinates, to specifically work on devising strategies and action plans for building biodiversity awareness and to engage the NGO community in this effort. Stay tuned for our future work on nature conservation as Civic Exchange continues our engagement of NGOs in building biodiversity awareness, and forthcoming research that delves into Hong Kong's role in the massive global trade in wildlife.



 Ω 23

Ecological Restoration

ivic Exchange started a strategic collaboration with John D. Liu, the Environmental Education Media Project (EEMP), and the International Union for the Conservation of Nature (IUCN) in 2011. Recognising the immense value of EEMP's work across the globe, our relationship with the EEMP continued on throughout 2012 and 2013.

The EEMP has been researching and documenting ecosystems worldwide now for almost 20 years. The EEMP, based in Beijing, delivers a critical message about ecological restoration, through the use of film.

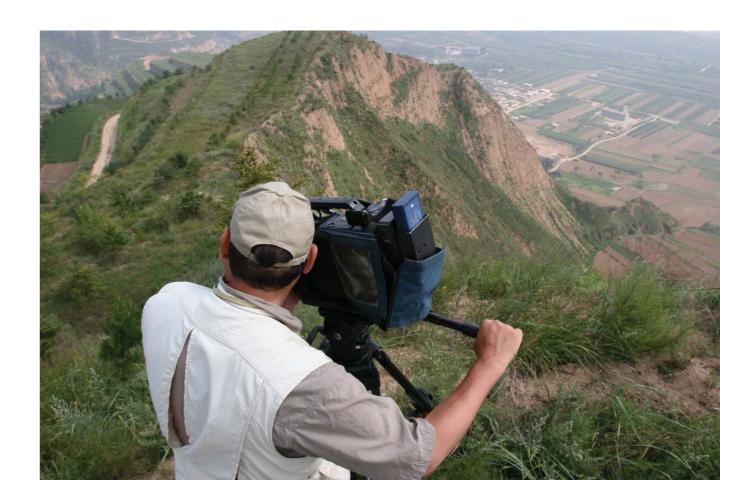
Civic Exchange supported EEMP's work by providing strategic advice, management support, and facilitating communication with stakeholders in Hong Kong, Mainland China and internationally. Civic Exchange also worked with educational institutions

in Hong Kong to spread the message about restoration by holding events and exhibitions.

Civic Exchange was very excited to see EEMP's further development in the past year. The EEMP launched a new website, had its film "Green Gold" viewed over 223,000 times on Youtube, had its films translated into many different languages, and broadcast worldwide. John also published papers on ecological restoration in a variety of respected journals, including the *Harvard International Review*.

While our support for EEMP came to an end in September 2013, we believe that our work with EEMP in the past years has enabled them to work more effectively. We trust that EEMP will continue to flourish in their very meaningful work.





About EEMP and John D. Liu

John Liu, founder and Director of EEMP, presents his films and ideas across the globe to a wide array of audiences including academics, government officials, policy makers, students and the general public. In 2013, John travelled to many places to speak and film, including the United States, United Kingdom, Netherlands, Sweden, Portugal, Peru and China. John and his team made films documenting restoration projects in India, Mexico, the United States, and Africa, producing films for the United Nations Convention to Combat Desertification, United Nations Environment Programme, and the Otter Foundation. These films were broadcast on Citizen TV, a broadcaster in nine African countries, as well as Link TV in the United States and CCTV in Mainland China.

Small House Policy

ollowing up on our 2003 report on the Small House Policy, we embarked on another research project updating the development of the policy over the past decade.

In April 2013, *Small House Policy II: An Update* was published. It identified the conflicts among different stakeholders, including the HKSAR Government, and articulated the critical issues arising from the implementation of the policy. This research also adequately showed that the Small House Policy not only affects land rights and land use, but also conservation and city planning.

Civic Exchange will continue its research on this policy and also look at rural land development in general in the coming year.

The debates and discussions about development, country parks and illegal structures, to a degree, have revived interest in the Small House Policy among certain sectors of society. The project was a very timely one, which helped facilitate people's understanding and grasp of the very complex Small House Policy.

The policy remains unchanged today and there is still a lack of vision and statutory plans for the whole of the rural New Territories. It is critical to open up the issue for wider discussion. Civic Exchange will continue its research on this policy and also look at rural land development in general in the coming year.



III Urban Liveability

ast year, Civic Exchange undertook a research project on Hong Kong's walkability. Local surveys were conducted in Central, Tsim Sha Tsui, Mongkok and Ma On Shan, representing different types of walkability challenge in the city. A research report entitled Walkable City, Living Streets was published in October 2012, which argued that Hong Kong is walkable in certain areas, but still has a long way to go to become a world-class city for pedestrians. First and foremost,

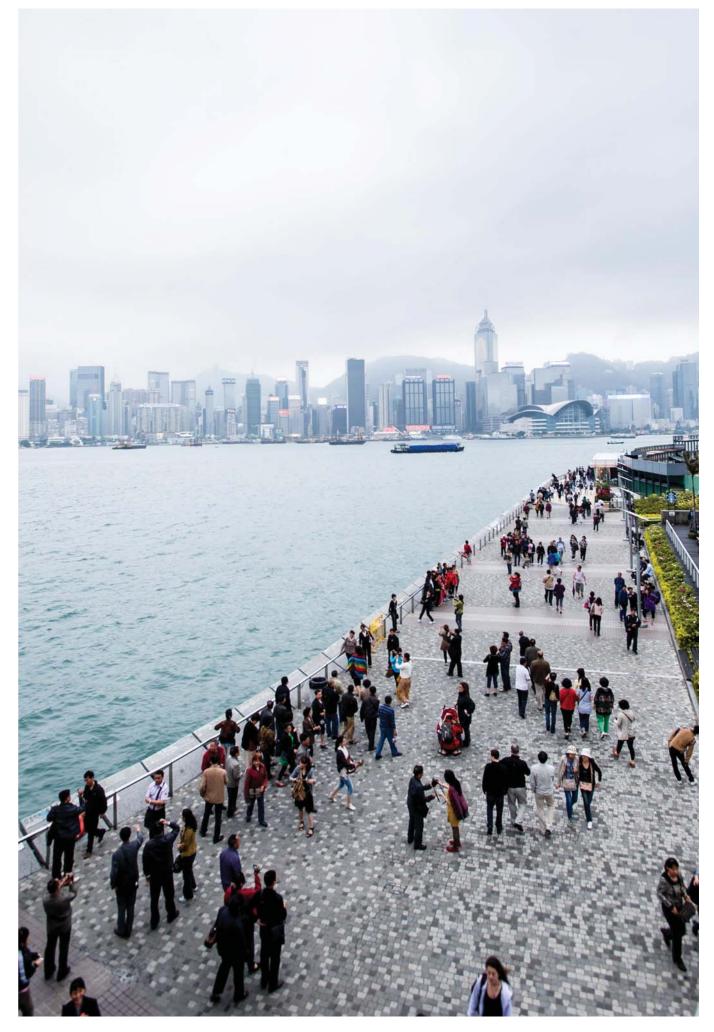


we need a pro-pedestrian approach to city and transport planning, and we also need to cultivate the concept of shared space among pedestrians, cyclists and motorists in the city. Better pedestrian environments will certainly encourage more walking, lead to less road-based transport, reduce roadside air and noise pollution, and generate greater economic and social benefits to the communities.

To promote the concept of walkability and to step up our stakeholders' engagement effort, Civic Exchange co-

organised with Community for Road Safety and Designing Hong Kong a oneday conference in May 2013. Hosted at the Energizing Kowloon East Office of the Development Bureau, the "Walkable City, Living Streets Conference" focused on three important themes: pedestrian networks, pedestrian safety, and streets as public spaces. Over 150 participants from the public and private sectors, civil society groups, transport and planning professions, and academia enjoyed the presentations, a lunch-time forum, as well as an interactive panel discussion. The passion and energy in the conference venue were very encouraging, and many participants demanded a greater policy focus on pedestrian planning, even though it is not a high-priority policy area at the moment.

Civic Exchange will continue with its work on walkability, which is integral to a city's liveability. We embarked on the second phase of the walkability study in summer 2013. We are also involved in a pedestrian planning project for Des Voeux Road Central, led by the Hong Kong Institute of Planners. The findings of these research projects will be reported in the next annual report. To continue promotion, engagement and research on walkability, Civic Exchange is also convening a working group which pulls together like-minded people who are passionate about improving the walking environment and public spaces in Hong Kong.



28 2:

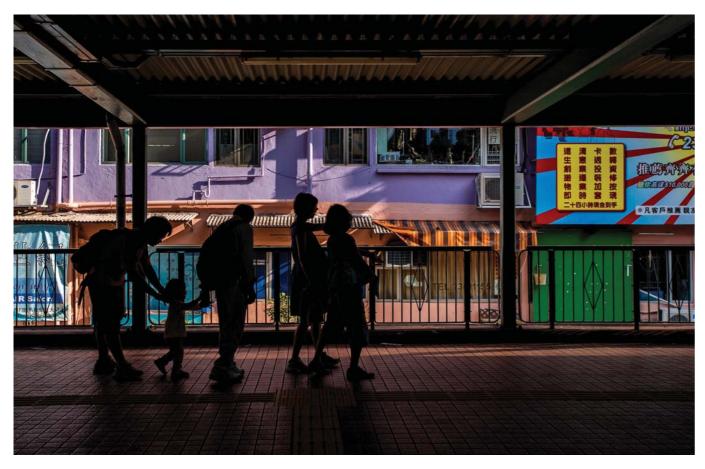
Asian Cities Well-Being

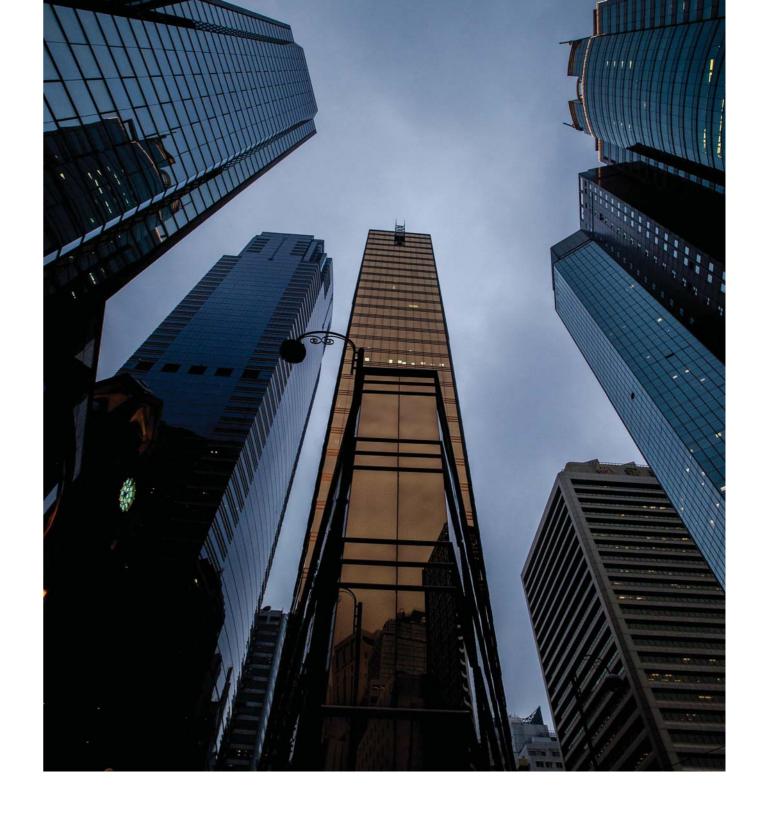
sia is rapidly urbanising, and experts predict that by 2030, 55 per cent of Asia's population will live in cities. Whether Asian cities are able to keep up with growth, provide adequate services, and create an environment conducive to human flourishing is a major question and one of the most important challenges of the century. In order to measure the challenges faced by Asian cities, Civic Exchange launched the Asian Cities Well-being Index project back in 2011 with the aim of creating a public opinion survey to track and compare well-being across multiple domains in Asian cities. The goal was to create a city comparison index that would reflect a bottom-up view of residents' own priorities and satisfaction, rather than judgements of experts looking at city liveability from an expatriate's point of view. Collaborations were established

with NGOs in four other Asian cities – Chengdu, Delhi, Manila and Penang – in order to pilot test the project.

The first phase, which took place in 2011-12, studied the feasibility of the index and established its conceptual direction. The second phase, which began in May 2012, comprised the process of developing the survey instrument itself.

In the autumn of 2012, an early draft of the questionnaire was written.
Between December 2012 and March 2013, feedback on this draft was solicited from NGO and community group representatives in each city through focus groups. Participants were asked to respond to the questions and to critique their usefulness and relevance to local circumstances.





The feedback led to significant improvements of the survey instrument over the summer of 2013. The survey instrument was then translated into seven Asian languages and dialects through a rigorous translation process including back-translation and independent review in order to assure quality and accuracy. In September 2013, Hong Kong launched a small-scale trial of the questionnaire with 100 respondents in order to test its workability with

real respondents. This was the first of five trials to take place in all of the participating cities. Over the next few months, Civic Exchange will continue the trials and make further improvements based on the data obtained, with the goal of finalising the questionnaire by the winter of 2013.

Equal Opportunities



Report launch: The Changing Faces of Hong Kong

ow does the status of women compare with men over the past two decades in Hong Kong? Has Hong Kong made enough progress to ensure equal opportunities for the two sexes?

In February 2013, Civic Exchange published a series of three reports on the status of women in Hong Kong. Under the heading of *The Changing Faces* of *Hong Kong*, the reports examined statistical data from both government sources and public opinion polls, covering numerous aspects of women's lives, including but not limited to education, employment, marriage, childbirth, migration, and political participation.

The aim of the project was to quantify changes in women's lives that had occurred over the past 20 years, in order to cut through the rhetoric and to provide solid evidence for policy makers on the aspects of gender equality which still need improvement.

This groundbreaking project analysed both objective and subjective data to put together a more comprehensive picture of the changes in Hong Kong over the past two decades. It took longer than expected to finish the whole piece of research. The results, however, were worth the investment. Crunching the data provided new insights. As the

research used age cohorts as the unit of analysis, the research findings not only provided information through the gender lens, but could also inform the readers of social changes faced by different age groups. The research in the end, to a certain extent, was a demographic study.

The reports were also used as a platform for civic engagement, including a

meeting with the Equal Opportunities Commission to discuss ways in which public policy can address gender inequalities. Civic Exchange plans to conduct a follow-up public opinion survey to explore issues affecting women's opportunities including caregiving responsibilities and support for the elderly.

The three reports



1. The Changing Faces of Hong Kong: A Cohort Analysis of Women, 1991-2011 by Louisa Mitchell used official demographic census data to construct profiles of typical life trajectories for women now in their teens, twenties, thirties, forties and fifties, and sixties and above. It illustrated the tremendous changes in opportunities for women that have taken place from one generation to the next, as well as areas where surprisingly little progress has been made.



2. The Changing Faces of Hong Kong: Women in the Community and National Context, 1994-2010 by Prof. Michael DeGolyer of the Baptist University of Hong Kong drew on nearly 15 years of public opinion surveys conducted by the Hong Kong Transition Project to examine changes in women's behaviour, attitudes, feelings of patriotism, issues of concern, and civic participation.



3. The Changing Faces of Hong Kong: A Graphical Summary of Women's Status, 1991-2011 compiled by Carine Lai presented highlights from the first two reports in a userfriendly way. A Chinese version is available.

Conflict Transformation and Peace Education

he final workshop held in Nanjing in May 2013 brought a fine closure to the 4.5-year Social Risk Management project in the Mainland. This final workshop was an evaluation and reflection session, during which participants, including police officers, police school instructors, NGO leaders and academics reviewed the learnings, shared best practice and challenges with other fellow practitioners in self-organised training workshops. It was a valuable occasion in which participants could have a deep conversation on the concepts and skills of

conflict transformation and mediation, as well as their applications in different Mainland settings.

A small group discussion was organised after the final workshop with a number of core members exploring and crafting a plan to sustain the momentum after the formal completion of the project. Civic Exchange was very glad to have gone through this skills transfer and co-learning process with Plowshares Institute (US), and the many supporters in the Mainland. We are also excited to see the concepts and skills being adopted, adapted and taking root in the Mainland. Civic Exchange plans to continue to support their work in the coming year.

Moreover, we continued to keep in touch with the organisations in Northwest India in order to understand their recent developments as well as their needs of training. In Hong Kong, we were invited by Rotaract Club of Kingspark Hong Kong to share the skills of conflict transformation and mediation with young people.

Civic Exchange was very glad to have gone through this skills transfer and co-learning process with Plowshares Institute (US), and the many supporters in the Mainland. We are also excited to see the concepts and skills being adopted, adapted and taking root in the Mainland. Civic Exchange plans to continue to support their work in the coming year.

Conflict transformation workshop in Nanjing







CIVIC EXCHANGE (Incorporated in Hong Kong and limited by guarantee)

REPORTS AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2013

CIVIC EXCHANGE

REPORTS AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2013

Contents	Pages
Directors' report	1
Independent auditor's report	2
Statement of income and general fund	3
Statement of financial position	4
Statement of cash flows	5
Notes to the financial statements	6 - 13

CIVIC EXCHANGE

Page 1
DIRECTORS' REPORT

The directors have pleasure in presenting their report together with the audited financial statements of the company for the year ended 30 September 2013.

FINANCIAL STATEMENTS

The results for the year are set out in the statement of income and general fund on page 3.

The state of affairs of the company at 30 September 2013 is set out in the statement of financial position on page 4.

The cash flows of the company for the year are set out in the statement of cash flows on page 5.

PRINCIPAL ACTIVITIES

The principal activities of the company are to promote civic education, public awareness and participation in governance and to undertake research and development of economic, social and political policies.

There have been no significant changes in the nature of these activities during the year.

PROPERTY, PLANT AND EQUIPMENT

Movements in property, plant and equipment during the year are set out in note 8 to the financial statements.

DIRECTORS

The directors during the year and up to the date of this report were:

Stephen James Brown Ng Sung Man, Anthony Gladys Veronica Li Kylic Marce Uebergang

Lisa Genasci (appointed on 1 February 2013)
Chen Ang-Yee, Annie (appointed on 1 February 2013)
Chu Ka Sun, Winston (resigned on 2 May 2013)
Peter James Thompson (resigned on 15 October 2013)

General Meeting and, being eligible, are available for re-election.

In accordance with the company's Articles of Association, one-third of the directors retire at the forthcoming Annual

MANAGEMENT CONTRACTS

No contracts concerning the management and administration of the whole or any substantial part of the business of the company were entered into or existed during the year.

DIRECTORS' INTERESTS IN CONTRACTS

No contracts of significance, to which the company, its fellow subsidiaries or its holding company was a party and in which a director of the company had a material interest, subsisted at the end of the year or at any time during the year.

AUDITORS

The auditors, Messrs. William Po & Co., Certified Public Accountants, retire and, being eligible, offer themselves for re-appointment.

On behalf of the Board

Stephen James Brown

Chairman

2 2 APR 2014

STATEMENT OF INCOME AND GENERAL FUND FOR THE YEAR ENDED 30 SEPTEMBER 2013

CIVIC EXCHANGE

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CIVIC EXCHANGE

(Incorporated in Hong Kong and limited by guarantee)

We have audited the financial statements of Civic Exchange set out on pages 3 to 13, which comprise the statement of financial position as at 30 September 2013, the statement of income and general fund and the statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Directors' responsibility for the financial statements

The directors are responsible for the preparation of financial statements that give a true and fair view in accordance with the Hong Kong Financial Reporting Standards for Private Entities issued by the Hong Kong Institute of Certified Public Accountants and the Hong Kong Companies Ordinance, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit and to report our opinion solely to you, as a body, in accordance with section 141 of the Hong Kong Companies Ordinance, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

We conducted our audit in accordance with Hong Kong Standards on Auditing issued by the Hong Kong Institute of Certified Public Accountants. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements give a true and fair view of the state of the company's affairs as at 30 September 2013 and of its surplus and cash flows for the year then ended in accordance with the Hong Kong Financial Reporting Standards for Private Entities and have been properly prepared in accordance with the Hong Kong Companies Ordinance.

WILLHAM PO & CO. **Certified Public Accountants**

Hong Kong, 2 2 APR 2014

Rooms 901-4, 9/F, Hang Seng North Point Building, 341 King's Road, North Point, Hong Kong 香港北角英皇道341號恒生北角大廈9樓901-4室 電話:(852) 2891 1020 傳真:(852) 2891 0612 電郵: wpoco@netvigator.com

		2013	2012
	Notes	HK\$	HK\$
Income			
Project Donation	3	6,855,201	8,964,840
General Donation		1,814,894	1,378,107
Miscellaneous income		90,942	7,568
Service income		8,623	28,650
		8,769,660	10,379,165
Less: Expenditure			
Accounting fees		13,250	23,150
Audit fees		20,000	20,000
Bank charges		1,517	1,374
Company secretarial fees		4,055	3,705
Computer cost		9,522	16,026
Conference expenses		600	2,652
Consultant fees		592,894	403,000
Courier and postage		2,263	2,322
Depreciation		29,681	38,808
Insurance		8,669	2,024
Internet expenses		8,923	6,953
Mandatory provident fund		81,325	68,850
Membership fee		49,856	43,594
Office supplies		48,925	28,673
Printing and stationery		36,353	24,958
Recruitment		1,500	_
Repairs and maintenance		57,500	65,221
Research project expenses		8,006	12,778
Utilities		3,212	18,214
Project cost	4	6,465,492	7,515,247
Rates		680	4,900
Rent		29,000	377,000
Salaries		220,181	205,850
Sundry expenses		5,570	30,214
Telecommunications expenses		5,050	7,609
Translation		-	18,724
Travelling		20,328	85,245
Website expenses		183,550	40,180
		7,907,902	9,067,271
Surplus for the year		861,758	1,311,894
General fund brought forward		1,949,472	637,578
General fund carried forward		2,811,230	1,949,472

The notes on pages 6 to 13 form an integral part of these financial statements.

Page 4

STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2013

	Notes	2013 HK\$	2012 HK\$
Non-current assets	110103	11114	1112.0
Property, plant and equipment	8	51,912	65,961
Current assets			
Account receivables		1,236,555	1,119,617
Prepayments and other receivables	9	47,718	163,198
Cash and bank balances		6,800,629	6,720,145
		8,084,902	8,002,960
Current liabilities			
Account payables		323,050	630,174
Accruals and other payables	10	5,002,534	5,489,275
		5,325,584	6,119,449
Net current assets		2,759,318	1,883,511
Net assets		2,811,230	1,949,472
Funds			
General fund		2,811,230	1,949,472

Approved by:

Stephen James Brown

Director

Ng Sung Man, Anthony

Director

CIVIC EXCHANGE

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 SEPTEMBER 2013

Page 5

	2013	2012
	HK\$	HK\$
Operating activities		
Surplus for the year	861,758	1,311,894
Adjustments for:		
Depreciation of property, plant and equipment	29,681	38,808
Operating cash flows before changes in working capital	891,439	1,350,702
Increase in account receivables	(116,938)	(333,551)
Decrease/(increase) in prepayments and other receivables	115,480	(36,498)
(Decrease)/increase in accounts payables	(307,124)	201,723
(Decrease)/increase in accruals and other payables	(486,741)	2,300,126
Net cash generated from operations	96,116	3,482,502
Investing activities		
Purchase of property, plant and equipment	(15,632)	(48,470)
Net cash used in investing activities	(15,632)	(48,470)
Increase in cash and cash equivalents	80,484	3,434,032
Cash and cash equivalents at the beginning of the year	6,720,145	3,286,113
Cash and cash equivalents at the end of the year	6,800,629	6,720,145
Analysis of cash and cash equivalents		
Cash and bank balances	6,800,629	6,720,145

Page 6

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2013

1 GENERAL

The company is incorporated in Hong Kong under the Companies Ordinance as a company limited by guarantee. The company's registered office is located at 23/F, Chun Wo Commercial Centre, 23-29 Wing Wo Street, Central, Hong Kong. The principal activities of the company are to promote civic education, public awareness and participation in governance and to undertake research and development of economic, social and political policies. Under the provision of its Memorandum and Articles of the Association, every member shall, in the event of the company being wound up, contribute such amount as may be required to meet the liabilities of the company but not exceeding the sum of HK\$100 each.

2 PRINCIPAL ACCOUNTING POLICIES

(a) Basis of preparation

These financial statements have been prepared in accordance with the Hong Kong Financial Reporting Standard for Private Entities (HKFRS for Private Entities) issued by the Hong Kong Institute of Certified Public Accountants and the requirements of the Hong Kong Companies Ordinance. They have been prepared under the historical cost convention.

(b) Property, plant and equipment

Items of property, plant and equipment are measured at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is charged so as to allocate the cost of assets less their residual values over their estimated useful lives, using the straight-line method. The following annual rates are used for the depreciation of property, plant and equipment:

Office equipment 20% Furniture and fixtures 20%

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of an asset, the depreciation of that asset is revised prospectively to reflect the new expectations.

(c) Impairment of non-financial assets

At each reporting date, property, plant and equipment are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset (or group of related assets) is estimated and compared with its carrying amount. If an estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carrying amount of the asset (or group of related assets) is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset (or group of related assets) in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 30 SEPTEMBER 2013

2 PRINCIPAL ACCOUNTING POLICIES (cont'd)

(d) Operating leases

Leases where substantially all the risks and rewards of ownership of assets remain with the leasing company are accounted for as operating leases. Rentals applicable to such operating leases are charged to profit or loss as incurred over the lease term.

(e) Foreign currencies

Foreign currency transactions during the year are translated at the foreign exchange rates ruling at the transaction dates. Monetary assets and liabilities denominated in foreign currencies and non-monetary assets and liabilities denominated in foreign currencies that are stated at fair value are translated at the foreign exchange rates ruling at the year end date. Exchange gains and losses are recognised in the statement of income and general fund.

(f) Recognition of revenue

Revenue is recognised when it is probable that the economic benefits will flow to the company and when revenue can be measured reliably, on the following bases:

- * Donations are recognised when the right to receive payment is established.
- * On the rendering of services, based on the stage of completion of the transaction, provided that this and the costs incurred as well as the estimated costs to completion can be measured reliably. The stage of completion of a transaction associated with the rendering of services is established by reference to the costs incurred to date as compared to the total costs that would be incurred under the transaction.

(g) Employee benefits

- i) Salaries, annual bonuses, paid annual leave, leave passage and the cost to the company of non-monetary benefits are accrued in the year in which the associated services are rendered by employees of the company. Where payment or settlement is deferred and the effect would be material, these amounts are stated at their present values.
- ii) The company operates a Mandatory Provident Fund scheme ("MPF scheme") for the employees. Contributions are made based on a percentage of the employee's basic salaries and are charged to the income statement as they become payable. The assets of the MPF Scheme are held in an independently administered fund. The company's contributions vest fully with the employees when contributed into the MPF Scheme.

(h) Receivables

Receivables are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method unless the effect of discounting would be immaterial, in which case they are stated at cost, less provision for impairment. A provision for impairment of trade receivables is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivable.

2 PRINCIPAL ACCOUNTING POLICIES (cont'd)

(i) Cash and cash equivalents

Cash and cash equivalents includes cash on hand and demand deposits with original maturities of three months or less.

(j) Payables

Payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method unless the effect of discounting would be immaterial, in which case they are stated at cost.

3 PROJECT DONATIONS

	2013 HK\$	2012 HK\$	
ACCA - Green China Paper*	-	147,368	
Air - ADM Capital Foundation 2011 Grant	-	135,480	
Air - ADM Capital Foundation 2012 Grant	209,580	70,084	
Air - Air Projects 2010-11*	=	400,370	
Air - Air Projects 2013-15*	234,284	-	
Air - CDKN IPCC Project 2012 (CDKN - ODI Sales)	-	51,891	
Air - Climate Change Dialogue (Environment and Conservation Fund and Hong Kong Jockey Club Charities Trust)	2,300	1-	
Air - Emission Trading 2012 (Energy Environment Solutions)	-	25,785	
Air - Green Harbours III 2011 (Frederick and Marcy Long and Maersk Line)	-	61,842	
Air - Green Harbours IV 2012 (Environment and Conservation Fund)	462,044	-	
Air - Hedley Index II 2011 (Fu Tak Iam Foundation)**	(46,590)	621,656	
Air - Muses Foundation 2011	106,611	66,789	
Air - PRD Air Emissions (Rockefeller Brothers Fund Grant)	-	464,181	
Air - HK-Zuhai Macau Bridge 2011 (Peter and Nancy Thompson)	53,301	39,967	
Alternative Consultation 2012 (National Democratic Institute)	i w	71,875	
Capacity Building in China (Plowshares Institute)	103,756	133,650	
Cities Wellbeing Index - Phase I 2011 (River Star Foundation)	ú ≅	289,933	
Cities Wellbeing Index - Phase II 2012 (River Star Foundation)	1,183,381	460,621	
Conservation - Nature Conservation Handbook 2012 (Exxon Mobil (HK) Limited)	-	75,000	
Conservation - Nature Conservation BSAP (Exxon Mobil (HK) Limited)	70,000	-	
Conservation Policy 2010 (Koala Resources Limited and Exxon Mobil (HK) Limited)	-	21,355	
Conservation Policy 2013 (Peter and Nancy Thompson)	48,000	-	
Disability Project 2011 (Community Business)	-	78,120	
Gender Project 2012 (The Women's Foundation)	461,585	157,935	

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 30 SEPTEMBER 2013

3 PROJECT DONATIONS (cont'd)

CIVIC EXCHANGE

	2013	2012
	HK\$	HK\$
John Liu - CE Project Management 2011 (River Star Foundation)	(-)	608,998
John Liu - CE Project Management 2012*	452,676	242,911
John Liu - CE What If We Change 2012 (International Union for the Conservation of Nature)	-	25,207
John Liu - EEMP Projects 2011*	832,402	819,828
Migrant Women's Project 2009 (PwC Foundation)	-	62,500
New Administration Review 2012 (CLSA Emerging Markets)	-	93,184
Energy Mix 2011 (CLP Power Hong Kong Limited)	-	607,928
Energy Mix 2012 (CLP Power Hong Kong Limited)	1,591,187	860,240
One day Programmes 2011-12*	_	902,425
One day Programmes 2012-13*	393,948	
Ports Report 2012 (CLSA Limited)	-	155,846
Poverty Project 2011 (WYNG Foundation)	Ξ	140,624
Sustainable Planning - Pedestrianisation Central (WYNG Foundation)	120,000	-
Sustainable Planning - Small House Policy 2011 (WYNG Foundation)	159,600	159,600
Sustainable Planning - Walk 1 - MTR Walkability 2011 (MTR Corporation Limited)	157,317	435,219
Sustainable Planning - Walk 2 - MTR Walkability 2013/14 (MTR Corporation Limited)	60,560	-
Water Project 2011*	-	457,464
Water Project 2012 (Noble Group)	199,259	18,964
Total for the year	6,855,201	8,964,840

^{*} Funders are either included in the project name or in brackets after the project name, except for projects which have more than two funders.

^{**} The negative amount represents refund of the surplus to the funders.

Page 10

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 30 SEPTEMBER 2013

4 PROJECT COSTS

	2013	2012
	HK\$	HK\$
Accounting fee	73,750	65,150
Audit fee	2,000	8,000
Bank charge	15,441	25,180
Computer cost	112,616	101,720
Conference expenses	262,746	27,291
Courier and postage	6,874	4,043
Grant	\$	4,000
Insurance	1,110	5,120
Internet charges	8,662	-
Light and heat		833
Membership fee	1,644	9,010
Office supplies	3,710	1,110
Photography	29,050	10,000
Printing and stationery	33,785	181,213
Project management and research fees	5,142,319	5,997,461
Repair & maintenance	1,933	-
Research materials	9,465	-
Salaries and Mandatory Provident Fund	81,619	98,400
Sundry expenses	10,508	6,079
Telecommunications expenses	22,474	18,724
Translation fee	51,698	173,862
Travelling expenses	578,228	757,242
Website expenses	15,860	20,809
	6,465,492	7,515,247

CIVIC EXCHANGE

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 30 SEPTEMBER 2013

5 EMPLOYEE BENEFIT EXPENSE

The company has employee benefit expense included in various expenditure. Details are as follows:

	2013 HK\$	2012 HK\$
Consultants fees	576,767	161,140
Salaries and Mandatory Provident Fund	234,581	231,300
Project costs	1,540,277	1,038,635
	2,351,625	1,431,075
Analysis of the total employee benefit expense is as follows:		
	2013 HK\$	2012 HK\$
Salaries	2,256,500	1,333,125
Mandatory Provident Fund	95,125	97,950
	2,351,625	1,431,075

6 DIRECTORS' EMOLUMENTS

During the years ended 30 September 2013 and 30 September 2012, no amounts have been paid in respect of directors' emoluments, directors' or past directors' pensions or for any compensation to directors or past directors in respect of loss of office.

7 TAXATION

No provision for Hong Kong profits tax is made in the financial statements as the company is an approved charitable institution, and has obtained exemption from Hong Kong profits tax.

Page 12

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 30 SEPTEMBER 2013

	8	PROPERTY,	PLANT	AND E	OUIPMENT
--	---	-----------	-------	-------	----------

		Furniture and fixtures HK\$	Office equipment HK\$	Total HK\$
	Cost:			
	At 1 October 2012	151,626	201,774	353,400
	Additions	4,202	11,430	15,632
	At 30 September 2013	155,828	213,204	369,032
	Accumulated depreciation:			
	At 1 October 2012	147,260	140,179	287,439
	Charge for the year	3,206	26,475	29,681
	At 30 September 2013	150,466	166,654	317,120
	Net book value:			
	At 30 September 2013	5,362	46,550	51,912
	At 30 September 2012	4,366	61,595	65,961
9	PREPAYMENTS AND OTHER RECEIVABLES			
			2013	2012
			HK\$	HK\$
	Deposits		-	61,500
	Prepayments		47,718	101,698
			47,718	163,198
10	ACCRUALS AND OTHER PAYABLES			
			2013	2012
			HK\$	HK\$
	Accruals		20,000	20,000
	Receipt in advance		4,982,534	5,469,275
			5,002,534	5,489,275

11 OPERATING LEASE COMMITMENTS

At the year end date, the company had commitments for future minimum lease payment under non-cancellable operating leases which fall due as follows:

	2013	2012
	HK\$	HK\$
Vithin one year	-	174,000

CIVIC EXCHANGE

Page 13

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 30 SEPTEMBER 2013

12 RELATED PARTY TRANSACTIONS

During the year, the company, undertook the following transactions with related parties in the normal course of its operation:

	2013	2012
	HK\$	HK\$
Donation from WYNG Foundation Limited	1,560,000	1,170,000

The company's office was provided by WYNG Foundation Limited at a nominal rent. In addition to the above referenced donations, the WYNG also funded specific projects which are detailed in Note 3 of the accounts.

13 APPROVAL OF FINANCIAL STATEMENTS

These financial statements were authorised for issue by the company's Board of Directors on 2 2 APR 2014

Acknowledgements

Funders

ADM Capital Foundation

Arcadis

Bloomberg LP

Chan, Chi Hin

Chu, Winston

CLP Power Hong Kong Ltd.

Energizing Kowloon East Office, Development Bureau, HKSAR Government

Environment and Conservation Fund

ExxonMobil Hong Kong Ltd.

Fernsehproduktion MBH

Food and Agriculture Organisation of the United

Gidumal, Ravi Mohandas

International Union for the Conservation of Nature, National Committee of The Netherlands

MTR Corporation Ltd.

Muses Foundation for Culture & Education

New World Development Co., Ltd.

Noble Group Ltd.

Otter Foundation

Peter and Nancy Thompson

Plowshares Institute Inc. PricewaterhouseCoopers

River Star Foundation

Stichting Loefflab

The Federal Ministry of Transport, Building and Urban Development, Germany

The Women's Foundation

Triodos Investment Management

UN Environment Programme Trust Fund

United Nations Convention to Combat

University of Exeter

WYNG Foundation

Organisations

American Institute of Architects Hong Kong

Amity Foundation Asia Society

Asian Society for Traumatic Stress Studies

Association for Geoconservation, Hong Kong

Audit Commission, HKSAR Government

Backdrop House

Beijing Institute of Technology

Bloom Association

Building & Construction Industry Directorate. German Federal Ministry of Transport, Building and Urban Development

Business Environment Council

Census and Statistics Department, HKSAR

Chartered Institute of Logistics and Transport in

Chartered Institution of Highways & Transportation Hong Kong Branch

China Water Risk

Citizen Television

City University of Hong Kong

Clean Air Asia

CleanBiz.Asia

Community for Road Safety

Computancy Ltd.

Consulate General of the Federal Republic of

Consulate General of the United States (Hong

Consumer Search Group

Cummins HK Ltd.

Department of Geography and Resource Management, Chinese University of Hong Kong

Designing Hong Kong

DESIGNORM

Development Bureau, HKSAR Government

Drainage Services Department, HKSAR

Earthwatch Institute

Eco Association

Ecosystem Return Foundation

Ecovision Asia **Energy Foundation**

Environment Bureau, HKSAR Government

Environmental Campaign Committee

Environmental Life Science Society, University of

Environmental Protection Department, HKSAR

Envirotest

European Federation for Transport and

Excelsior Hotel

Executive Centre

Fire Services Department, HKSAR Government

Foreign Correspondent's Club, Beijing Friends of Hoi Ha

Friends of Sai Kung

Friends of the Earth

German Ministry of Transport, Building and Urban

Goldman Sachs (Asia) L.L.C.

Grateful Green Group

Green Lantau Association

Green Power

Greeners Action

Greenpeace

Gurukula Botanical Sanctuary

HKWildlife.net

Hong Kong Bird Watching Society

Hong Kong Cleanup Hong Kong Dolphin Conservation Society

Hona Kona Economic Times

Hong Kong Firefly Research Association

Hong Kong Institute of Landscape Architects

Hong Kong Institute of Planners

Hong Kong Institute of Urban Design Hong Kong Liner Shipping Association

Hona Kona Outdoors

Hong Kong Public Space Initiative

Hong Kong Shark Foundation

Hong Kong Shipowners Association

Hong Kong Transition Project, Hong Kong Baptist

India Focus Institute of Advanced Motorists Hong Kong International Council on Clean Transportation

International Union for the Conservation of Nature (China)

IS Dept Ltd.

Kadoorie Farm & Botanical Garden Lands Department, HKSAR Government

Link TV

Living Cheung Chau Living Islands Movement

Living Lamma

Living Seas Hong Kong

Natural Resources Defense Council (US and China)

Marine Department, HKSAR Government

Non-Profit making Veterinary Service Society

Ocean Park Conservation Foundation, Hong Kong Ocean Recovery Alliance

Panda Mountain

PARSONS

Penang Institute

Planning Department, HKSAR Government

Produce Green Foundation

Professional Association for China's Environment

School of Public Health, University of Hong Kong

Shanghai Environmental Monitoring Center SOW Ideas Company Ltd

Speed Up Production House Ltd.

Spring College

Stockholm Resilience Centre Tai Tam Tuk Foundation

Tamera

Technical University of Zurich

Television for the Environment The "Star" Ferry Company, Ltd.

The Boys' & Girls' Clubs Association of Hong Kong

The Chartered Institution of Highways & Transportation Hong Kong Branch

The China Engineers, Ltd.

The Conservancy Association

The Economist The Hong Kong Countryside Foundation

The Hong Kong University of Science and

The Link Management Ltd.

The Nature Conservancy

The Sandwich Club Transition South Lantau

Transport and Housing Bureau, HKSAR Government

Transport Department, HKSAR Government United Nations Convention to Combat

Desertification United States Environmental Protection Agency

Uppsala University

Vehicle Emission Control Center, Ministry of Environmental Protection, China

Water Supplies Department, HKSAR Government

Vocational Training Counci

Waterborne Transport Institute, Ministry of

Transport, China

Wellesley College Williams (Hong Kong) Ltd.

WWF Hona Kona

7izsoft Ltd

Individuals

Adams, Neil Chow. Catherine Ho. Loretta Ades, Gary Chow, Sam Ho, Louisa Agrawal, Subhash Chov. Pinky Ho. Steven Annetta, Philip Choy, Sarah Ho, Sunny Arponen, Annikki Chu, Simon Ho, Vincent Au. Bruce Close, Josie Ho, Winnie Au, Elvis W.K. Coates, Gavin Ho, Puiyin Au. Vivian Cooper, Steven Hobson, Haskin Augenstein, Patrick Cornish, Andrew Hoenders, Roel Bailey, Diane Cottet, Caroline Ho-Morris, Jenna Bandivadekar, Anup Cox. Peter Hopkinson, Lisa Barretto, Ruy Cox. Suzi Hor Kim Barron, Bill Cullen, Richard Hsia, Margaret Beard, Amber Marie Curry, Lynne Hung, Wing-tat Bent, Jeff de Jonge, Marle Ip, Chi Chuen Berbano, Lessandra DeGolver, Deborah Jia. Yuling Beyer, Gary DeGolver, Michael Jiang, Zhenfei Bi. Jun Ding, Yan Jones, Gareth Bi, Wenjuan Dispenza, Justinian Jor, George Bian, Dao Donnelly . Fiona Jow. Hong-Nian Booth, Matthew Du, Fengying Karelse, Theun Booth, Veronica Kassel, Rich Duan, Xiaomei Bott, Julian Duncan, Emily Kassel, Richard Bowering, Ethan Duthie, David Kechemair, Didier Bowring, Arthur Eaglestone, Aidan Kedziersk, Antoine Bradshaw, Tamsin Kendrick, Roger Edesess, Michael Brech Don Ediger, Laura Kent, Rhamis Brown, Fred Erdmann, Ulrike Kilburn, Mike Brown Stephen Evans, Alice Korhonen, Maria Evans, Bob Kratzenberg, Rüdiger Bruno Debbie Fellowes John Kwan, Calvin Burda, Oliver Ferwerda, Willem Kwan, Joseph But, H. M. Finamore, Barbara Kwok, Angela Carr, Maxine Fisch, Norbert Kwong, Julian Carroll, Leo Fleishman, Rache Kwong, Samuel Cate Christ, Melissa Foos, Jacques Lacamp, Philippe Chakravarthy, Pritham Footman, Robert Lai. Alice Chan, Alfred Ford, Terry Lai, Carine Chan, Barbie Lai. Hak-Kan French, Alex Chan, Damian Fu, Jackie Lai, Huaxia Chan, Debby Fung. Freda Lai. Martin Chan, Faith Fung, Kai-cheung Lam, Alain Chan, Garf Fung, Richard Lam, Camille Chan Iris Fung, Teddy Lam, Chapman Chan, Jason Fung, Teresa Lam, Grace Chan Johnny Gall, Nick Lam, K.C. Chan. Keith Lam, Kin-Che Ge. Yang Chan, May-ling Ge. Yunshan Lam. Pamela Chan, Paul Genasci, Lisa Lam, Peter Chan, SH Gianetta Roberto Lam William Chan, Simon Kin-fung Gibson, Robert Lankester, Martien Chan, Thierry Gilli. Ludivine Lao, Mandy Chan, Yiu-Keung Goodstadt, Leo Lau. Alan Checa, Margarita Gorer Peter Lau Brian Chen, Annie Gottlieb, Robert Lau. Fontane Chen, David Guo, Hona Lau Gigi Chen, Margaret Haas, Roland Lau, Michael Chen, Olivia Haddow Robert Lau Patrick Chen, Sonya Han, Lirong Lau. Vivian Chen, Yongqin Hancock, Benjamin Lau, Wilson Cheuk, Peter Har, Philip Lauk, Werner Hans Cheung, Anthony Harris, Gabrielle Lawson, Andrew Harris, Justin Lee, Chang-Jee Cheung, Billy Harris, Simon Lee. Darlene Cheung, Pui-ki Hau, Billy C.H. Lee, Frederick Chieng, CC He. Gang Lee. Jerry Chmielewski, Philip He. Paul Lee. Karen Choi, Dave Heimerich, Russ Lee. Raymond Choi. Kenneth Herodote, Paule Lee. Samantha Choi, Veronica

Ho, Bang Quoc

Ho, Ching

Lee, Samson

Lee, Tony

Lee. Paul Leung, Alan Leuna, Denis Leung, Johnny Leung, Rae Leverett, Bill Li, Carmen Li, Gladys Li, Guiyi Li, Hongtao Li, Ping Li Sian Man-Yan Liao. Penny Liu, Huan Liu, John D. Liu. Su Liu, Xian Lo. Heidi Loh, Christine Lu. Adrian Lu, Qing Lui. Cissv Lui, Phoebe Luk, Bing Lam Luk, Kendice Lung, Shirley Luo, Rui Lütkemeyer, Ingo Luz. Maria Ma. Kalmond MacDonald Cameron MacDonald, Stuart Mah. Daphne Mahtani, Shalini Mar. Pamela Marcuse, Gary Mason, Glenn Massoud Ansari, Kurosh McDaniel, Penelope Melsom, Paul Millar Mark Milliken, Phoebe Mitchell, Louisa Moore, Lisa Morgan, Vicky Moriarty, Francis Mou, Yun-nin Munn, Christopher Newbery, Nicola Newbury, Dave Ng, Agnes Ng, Aileen Ng, Anthony Ng. Cho-Nam Ng. Donald Ng. Jeanne Na. Katie No Mee-Kam Ng. Nathan Na. Simon Nguyen, Thanh Nina, Zhi Nip, Tony

Niven, Andy

Noffke, Clive

Olsson, Jorgen

Organ, Bruce

Orihara, Takeaki

Oet. Ken

Or, Chloe

Ou, Jiamin

Turner, Jennifer

Uebergang, Kylie

Vescio, Niranjan

Wai, Chi-Sing

Wallis, Keith

Van Overbeek, Bart

Viapude, Glory Nancy

Pang. S.W. Perves, Jean-Pierre Pettit, David Pickering, Elaine Piket, Vincent Pong, Yuen-Yee Poon, Benson Poon, Pauline Pradhan, Pooja Oiao, Michael Ranjan, Farzana Read Tracey Rhamis, Geoff Rice, Bud Rode, Paul Rogers, John Rono, Ritchie-Anne Routh, Hannah Rutherford, Dan Sadovy, Yvonne Sagnik, Roy Saito, Dean Salkeld, Kim Salter, Liam Sandor, Richard Schmidt, Jake Shang, Joan Shaw, Marcus She, Hong-Yu Shea, Stanley Sills Linda Smith, Conal Smith, Peter Smith, Tim So. Simon So, Wilson Y.L. Sosnowski, Dave Sprong, Franca Stanich, Dimitri Strauss, Günther Suen Bryan Sun, Deyan Sun, Raymond Tam, Eva Tam, Jennifer Tam. Man-Kei Tam, Nora F.Y. Tam, Rick Tan, Debra Tang, C. C. Tao, Peng Tatcher, Oren Taylor, Jane Thomas Michael Thompson, Su-Mei To Karen Tong, Dong Troche Luis Tsang, Kam-Lun Tsang, Martin Tse, Nemo Tso, C.W. Tsui, Herman Turcsan, Tamas

Walsh, Michael Wan, Zues Wang, Anna Wang, Cherry Wang, Haifeng Wang, Jian Wang, Jinjing Wang, Victoria Wang, Hua Wang, Jin-Nan Ward, Susan Waterfall Roh Weber Liu, Kosima Weitzberg, Abraham Weldon, Michele Whatley, Naeema Williams, Jessica Williams, Martin Winterbourne, Belinda Witherspoon, Catherine Wong, Ada Wong, Agnes Wong, Bonnie Wong, Carol Wong, Chit-Ming Wong, Frankie Wong, Kam-Sing Wong, Michelle Wong, Nicole Wong, Ophelia Y.S. Wong, Paul Wong, Robin Wong, Shei-man Wong, Tze-Wai Wong, Vincent Wong , Ming-Hung Woo. Amy Woo, Micah Wood Tony Wright, Ewan Wu Angela Xiao, Hai-Yan Xie. Oian Xu, Yuan Yam, Yat-Shing Yan, Justine Yan, Keiia Yang, Chi-Jen Yao, Yuan Yau Edward Yedigalayan, Shawn Yeung, Homan Yeung, Jimmy Yim Ronnie Yip, Sung-Tat Yip, Tom Yip, Yan-Yar Yuen Albert Yuen, Chris Yuen, Lina Zaidi, Salma Zhang, Jing-Long Zhang, Jun-Zuo Zhang , Li Zhang , Li-Wei Zheng, Jun-Yu Zhou, Wen-Zhong 7immerman Paul Zinke, Jon

53

Chow. Benny

